Regulating the Crypto Ecosystem
The Case of Unbacked Crypto Assets
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FINTECH NOTE

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1. Recommendations for Prudential and Conduct Regulation of the Crypto Ecosystem: Unbacked Crypto Assets
Acronyms/Glossary

AML .......... Anti–Money Laundering
BCBS......... Basel Committee on Banking Supervision
BFA .......... Bali Fintech Agenda
CFT .......... Combating the Financing of Terrorism
CBDC ........ Central Bank Digital Currency
CPMI ......... Committee on Payments and Market Infrastructure
DeFi.......... Decentralized Finance
DLT.......... Distributed Ledger Technology

FCA.......... Financial Conduct Authority (UK)
FATF ......... Financial Action Task Force
FMI.......... Financial Market Infrastructure
FSB .......... Financial Stability Board

IOSCO ...... International Organization of Securities Commissions
NFT .......... Non-Fungible Token

SSB .......... Standard Setting Body
VPN .......... Virtual Private Network